

FAMILY FINANCES

Reference

Family Finances was created by the NICHD Study of Early Child Care & Youth Development.

Description

Family Finances includes three items measured on 5-point scales to measure financial stress (satisfaction with financial situation, worry about financial matters, and stability of financial situation), and three additional items that determine how many people are supported by the respondent's family income, sources of income, and amount of monthly income.

Administration: 24 months, 36 months

The full six-item measure was administered to fathers/partners at 24 months during the HHS father visit ($n = 65$). An abbreviated version that included only the three items measuring financial stress was administered to fathers/partners at 36 months during a site-specific family lab ($n = 88$). The measure also was administered as part of the common protocol to mothers at 1, 6, 15, 24, 36, & 54 months, and 15 years; and to fathers/partners at 15 years.

Scoring: NICHD Study of Early Child Care & Youth Development

Financial Resources is the sum of Items 1, -2, 3 for cases with complete data. Higher scores indicate less financial stress.

24 months = **F24FINRS**

$N = 65$, $M = 9.92$, $SD = 2.48$, range = 4-15, $\alpha = .52$

36 months = **F36FINRS**

$N = 87$, $M = 10.05$, $SD = 2.49$, range = 4-15, $\alpha = .54$

Analysis Data Sets

24 months: SS24MO

36 months: SS36MO

Raw Data Sets

24 months: F24FF

36 months: F36FF